

## **Amendment to Fund Agreement: The Margaret Williamson Memorial Fund November 2023**

**Congleton 4 Congleton has ceased to exist. Its responsibilities will be taken over by Congleton Partnership.** The agreement between the Cheshire Community Foundation and Congleton Partnership concerning the Margaret Williamson Memorial Fund will be amended as follows:

1. The sections Grant Making and The Community Foundation's Role will be replaced by these revised sections: ·

### **Grant Making**

In general terms the policy of Cheshire Community Foundation is to award grants to organisations that have made a formal application for a grant, that fulfil the requirements of our eligibility criteria and which have the necessary systems in place to administer a grant. Cheshire Community Foundation will administer grant awards in accordance with its current Grant Making Policy.

In the case of the Margaret Williamson Fund, an application will be made annually by Congleton Partnership for a grant to support projects which have been evaluated and recommended by an advisory panel appointed by via Congleton Partnership in 2016. The panel will ensure that the projects meet the aims of the fund.

Congleton Partnership will distribute payments according to agreed terms and conditions and will monitor the impact of the awards.

If at any time in the future, the Congleton Partnership or the advisory panel ceases to exist, decisions regarding the distribution of income from the fund will be made at the discretion of the Trustees of Cheshire Community Foundation.

Such decisions will honour the original purpose of the fund as set out in this agreement.

### **The Community Foundation's Role**

- To establish a Charitable Fund at Cheshire Community Foundation called The Margaret Williamson Memorial Fund
- To hold, manage and invest the fund exclusively for charitable purpose in accordance with an investment policy adopted by the Foundation's Board of Trustees

2. This section will be added to the agreement:

### **Congleton Partnership's Role**

Congleton Partnership will be responsible for:

- Promoting the availability of the Fund
- Dealing with enquiries
- Receiving applications
- Undertaking assessments
- Applying for an annual grant to Cheshire Community Foundation
- Administering payments
- Undertaking monitoring and evaluation

3. This section will be added to the agreement:

### **Income and any annual growth in the fund above RPI**

RPI figures will be calculated in March each year.

Any income in respect of this foregoing will be paid once a year (typically in April) to Congleton Partnership's bank account.

The Margaret Williamson Memorial Fund is a ring-fenced endowment fund within Cheshire Community Foundation

(<http://www.cheshirecommunityfoundation.org.uk>) with income being used to fund projects. CCF is set up to manage funds on behalf of private, company and other benefactors and philanthropists.

Proceeds of the fund are administered by Congleton Partnership ([Congleton Partnership - Working to Regenerate our town](#)) A grants panel made up of people from Congleton who represent donors to the trust or key organisations assess the applications and determine which should be funded.

CCF are not responsible for any part of the distribution of these funds including the application assessment or monitoring or impact measuring.

**Signed:**

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On behalf of  
Congleton Partnership

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Date

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On behalf of  
Cheshire Community Foundation

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Date